

March 22, 2022

BAC/Sec-NQA-2022-03-015-S

NOTICE OF AWARD

MR. JOHN N. DORONIO
Marketing Professional
Toyota Cagayan de Oro, Inc.
Km. 2, National Highway, Kauswagan
Cagayan de Oro City

Dear Mr. Doronio,

Greetings of Peace!

We are happy to notify you that the **Supply and Delivery of One (1) Unit Crossover Utility Vehicle for DSWD FO 10** is hereby awarded to you as the Single Rated/Calculated and Responsive Bid at a Contract Price equivalent to **One Million Three Hundred Sixty Four Thousand Eight Hundred Ninety Eight Pesos and 00/100 (Php1,364,898.00)** only, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Form of Bid Performance Security	Amount of Bid Security (Equal to Percentage of the Total Contract Price)
a) Cash, cashiers/ manager's check, bank draft/ guarantee confirmed by a Universal or Commercial Bank	Goods and Consulting Services – Five percent (5%)
b) Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Prior to contract signing our Administrative Division – General Services Section Head will set a meeting with the Head of your agency to discuss and finalize the terms and conditions of the contract.

Very truly yours,



MARI-FLOR A. DOLLAGA-LIBANG
Regional Director

Conforme:



JOHN M. DORONIO
MARKETING PROFESSIONAL

Signature over Printer Name

Date: 22 MAR 2022



MFADLR/PC/M/MS/6