

March 14, 2022

BACSec-NOA-2022-03-014-S

### NOTICE OF AWARD

**MR. NIMROD R. NAPOLES**  
 Authorized Representative  
 LTS Department Stores, Inc.  
 Ramon Magsaysay Ave.  
 Brgy. 27-C, Poblacion, Davao City

Dear Mr. Napoles,

Greetings of Peace!

We are happy to notify you that the **Supply and Delivery of Food and Nonfood Items for BangUN CY2022 - Lot 2** is hereby awarded to you as the Lowest Calculated and Responsive Bid at a Contract Price equivalent to **Five Hundred Sixty Four Thousand One Hundred Twenty Two Pesos and 00/100 (Php 564,122.00)** only, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Form of Bid Performance Security	Amount of Bid Security (Equal to Percentage of the Total Contract Price)
a) Cash, cashiers/ manager's check, bank draft/ guarantee confirmed by a Universal or Commercial Bank	Goods and Consulting Services - Five percent (5%)
b) Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Thirty percent (30%)
c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	

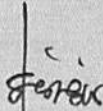
Prior to contract signing our Protective Services Division – BangUn Focal will set a meeting with the Head of your agency to discuss and finalize the terms and conditions of the contract.

Very truly yours,



**MARI-FLOR A. DOLLAGA-LIBANG**  
Regional Director

Conforme:



Nimrod R. Napoles  
Signature over Printer Name  
Date: 19 MARCH 2022

MFADL/RPC/MJBM/sld  
