

February 15, 2022

BACSec-NOA-2022-02-011-S

NOTICE OF AWARD

MR. CRESENTE Y. ABAYATA

Proprietor
Abaycer Construction Supplies and General Mdse.
Zone 4, Upper Bulua
Cagayan de Oro City

Dear Mr. Abayata,

Greetings of Peace!

We are happy to notify you that the **Various Civil Works (Package 2) Lot 1** is hereby awarded to you as the Single Calculated/Rated and Responsive Bid at a Contract Price equivalent to **Eight Hundred Seventy Four Thousand Forty Eight Pesos and 77/100 (PhP 874,048.77)** only, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

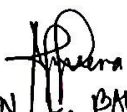
Form of Bid Performance Security	Amount of Bid Security (Equal to Percentage of the Total Contract Price)
a) Cash, cashiers/ manager's check, bank draft/ <u>guarantee confirmed by a Universal or Commercial Bank</u> b) Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Goods and Consulting Services – Five percent (5%)
c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Prior to contract signing our Project Engineer will set a meeting with the Head of your agency to discuss and finalize the terms and conditions of the contract.

Very truly yours,


MARI-FLOR A. DOLLAGA-LIBANG
Regional Director ✓

Conforme:


ALBEN L. BALBENA
Signature over Printer Name
Date: Feb. 17, 2012

MFADL/RRC/MJBM/sd
