

August 9, 2022

BACSec-NOA-2022-08-022-S

NOTICE OF AWARD

MR. NIMROD R. NAPOLES
 Authorized Representative
 LTS Department Stores, Inc.
 Ma-a Crossing, Matina
 Davao City

Dear Mr. Napoles,

Greetings of Peace!


We are glad to notify you that the **Supply, Packaging and Delivery of Eating Utensils for the Implementation of the 12th Cycle Supplementary Feeding Program** is hereby awarded to you as the **Lowest Calculated and Responsive Bid** at a Contract Price equivalent to **Four Million Six Hundred Ninety Thousand Nine Hundred Eighty Four Pesos and 80/100 only (Php4,690,984.80)** as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.


You are hereby required to provide within ten (10) days from receipt of this notice the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Form of Bid Performance Security	Amount of Bid Security (Equal to Percentage of the Total Contract Price)
a) Cash, cashiers/ manager's check, bank draft/ guarantee confirmed by a Universal or Commercial Bank	Goods and Consulting Services - Five percent (5%)
b) Irrevocable letter of credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Prior to contract signing our Protective Services Division – SFP Focal will set a meeting with the Head of your agency to discuss and finalize the terms and conditions of the contract.

Very truly yours,


MARI-FLORA A. DOLLAGA-LIBANG
 Regional Director

Conforme: 
Nimrod R. Napoles
 Signature of Bidder's Name
 Date: 11 AUGUST 2022

MFADL/SPM/JEM/sb