

August 9, 2022

BACSec-NOA-2022-08-019-S

NOTICE OF AWARD

MS. EDEN LOU FABROA
 Authorized Representative
 Pearlmont Hotel
 Limketkai Drive, Lapasan
 Cagayan de Oro City

Dear Ms. Fabroa,

Greetings of Peace!

We are glad to notify you that the **Meals and Lodging for KALAHI-CIDSS Activities FY2022 Package 1 Lot 1** is hereby awarded to you as the Single Rated/Calculated and Responsive Bid at a Contract Price equivalent to **Three Million Two Hundred Fifty Seven Thousand Seven Hundred Pesos and 00/100 only (Php3,257,700.00)** as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt of this notice the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

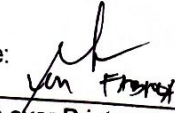
Form of Bid Performance Security	Amount of Bid Security (Equal to Percentage of the Total Contract Price)
a) Cash, cashiers/ manager's check, bank draft/ guarantee confirmed by a Universal or Commercial Bank	Goods and Consulting Services – Five percent (5%)
b) Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Thirty percent (30%)
c.) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	

Prior to contract signing our Promotive Services Division – KALAHI CIDDS RPC will set a meeting with the Head of your agency to discuss and finalize the terms and conditions of the contract.

Very truly yours,


MARI-FLOR A. DOLLAGA-LIBANG
 Regional Director

Conforme:


 Signature over Printer Name

 Date: 10/5/22