



NOTICE OF AWARD

6 January 2025

RONINIE C. PADOLINA
Sales Executive
BIGTRUCKS CORPORATION / HINO CAGAYAN DE ORO
Zone 1, Lower Bulua Highway, Cagayan de Oro City

Dear Mr. Padolina:

The undersigned is glad to notify you that the Supply and Delivery of Motor Vehicles for RRCY (Early Procurement Activity) – Lot 1 is hereby awarded to you as the Single Calculated and Responsive Bid at a Contract Price equivalent to Four Million Four Hundred Forty Eight Thousand Pesos (PHP 4,448,000.00).

You are hereby required to provide within ten (10) days from receipt of this notice the performance security in the form and the amount stipulated below. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Form of Performance Security	Amount of Performance Security/ Remarks
Cash or Cashier's/Manager's Check	Five Percent (5%)
Bank Draft/Guarantee or Irrevocable letter of credit	
Surety Bond	Thirty Percent (30%)

Kindly signify your conformity by signing below.

Very respectfully yours.

RAMEL F. JAMEN Regional Director

CONFORME:

ONNE C. PADOLINA

Authorized Representative
Date: 1-10-2025

BLA/JPOT/tmac