



## NOTICE OF AWARD

6 January 2025

GEOREN A. GADRINAB
Proprietor
GEOREN CONSTRUCTION AND SUPPLY
Cor. Amber-Pearl Street
Brgy. Gusa, Cagayan de Oro City

Dear Mr. Gadrinab:

The undersigned is glad to notify you that the Improvement of Perimeter Fence with Solar Lights for RRCY (Early Procurement Activity) is hereby awarded to you as the Lowest Calculated and Responsive Bid at a Contract Price equivalent to Two Million One Hundred Eighty Eight Thousand Ninety One Pesos & 73/100 (PHP 2,188,091.73).

You are hereby required to provide within ten (10) days from receipt of this notice the performance security in the form and the amount stipulated below. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Form of Performance Security	Amount of Performance Security/ Remarks
Cash or Cashier's/Manager's Check	Ten Percent (10%)
Bank Draft/Guarantee or Irrevocable letter of credit	
Surety Bond	Thirty Percent (30%)

Kindly signify your conformity by signing below.

Very respectfully yours,

RAMEL F. JAMEN

Regional Director

Land Catorous

Authorized Representative Date: 0/-/4-2025

BLA/JPOT/tmac

SOCOTEC AB