

## NOTICE OF AWARD

July 24, 2023

MR. MARK HAROLD D. ARELLANO
Authorized Representative
DARBS CORPORATION
Capistrano-Mabini Streets
Barangay 11, Cagayan de Oro City

Dear Mr. Arellano:

Greetings of Peace!

We are glad to notify you that the Supply and Delivery of Food Items for the Implementation of 13th Cycle Supplementary Feeding Program – Lot 2 is hereby awarded to you as the Lowest Calculated and Responsive Bid at a Contract Price equivalent to Three Million Five Hundred Ninety Seven Thousand Twenty Three Pesos and 87/100 only (Php3, 597,023.87) as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt of this notice the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Form of Performance Security	Amount of Performance Security/ Remarks
Cash or Cashier's / Manager's Check	Five Percent (5%)
Bank Draft/Guarantee or irrevocable letter of credit	Five Percent (5%)
Surety Bond	Thirty Percent (30%)

Kindly affix your signature and the corresponding date in the space provided below:

Very truly yours.

RAMEL F. JAMEN Regional Director

CONFORME:

MarkHarold M. Arellano

Authorized Representative Date: 07 -26-2023

PRC/JATICEK

