

NOTICE OF AWARD

October 10, 2023

NORA A. ODAL
Authorized Representative
OPNETWORKS INC.
Unit 101-102G/F E-Square Building, 416 Ortigas Ave.
Greenhills, San Juan

Dear **Ms. Odal**:

Greetings!

This is to notify you that the **Supply, Delivery, and Installation of CCTV** is hereby awarded to you as the Lowest Calculated/Rated and Responsive Bid at a Contract Price equivalent of **ONE MILLION THREE HUNDRED SIXTY SEVEN THOUSAND THREE HUNDRED FIFTY PESOS ONLY (PHP 1,367,350.00)**.

You are required to provide, within ten (10) days from receipt of this notice, the performance security in the form and the amount stipulated in the Instructions to Bidders for each lot. Failure to provide the performance security shall constitute sufficient ground for cancellation of the foregoing award and forfeiture of the bid security.

Form of Performance Security	Amount of Performance Security/ Remarks
Cash or Cashier's / Manager's Check	Five Percent (5%)
Bank Draft/Guarantee or irrevocable letter of credit	
Surety Bond	Thirty Percent (30%)

Kindly affix your signature and the corresponding date in the space provided below:

Very truly yours,



RAMEL F. JAMEN
Regional Director

CONFORME: 

Authorized Representative
Date: 13 OCT 2023

RRC/JCT/cek