

NOTICE TO PROCEED

03 February 2025

DANTE S. ROSALES

Chairman, Board of Directors

CABSCO

2182 Aglipay St., Cabadbaran City

Mr. Rosales:

The undersigned would like to inform you that you may proceed to supply/perform the contract **"MOTOR VEHICLE RENTAL SERVICES FOR DSWD FO X STAFF FY 2025 (EARLY PROCUREMENT ACTIVITY)"** amounting to **THREE MILLION NINE HUNDRED FIFTY FIVE THOUSAND SIX HUNDRED PESOS (PHP 3,955,600.00)**

The foregoing Notice to Proceed hereby obliges your good company to your bid price proposal, the schedule of requirements, technical specifications and other pertinent terms and conditions stipulated in the Contract/Agreement. Complete delivery of the goods shall be made pursuant to the delivery schedule to be determined by this Office.

Further, we acknowledge receipt of your Performance Security in a form of:

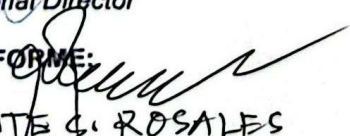
(Please check type of Security)	Form of Performance Security	Amount of Performance Security/ Remarks
	Cash or Cashier's / Manager's Check	
	Bank Draft/Guarantee or irrevocable letter of credit	
✓	Surety Bond	Php 1,200,000.00

Kindly affix your signature and the corresponding date in the space provided below:

Very truly yours,


RAMEL F. JAMEN
Regional Director

CONFORME:


DANTE S. ROSALES

Authorized Representative

Date: FEB. 4, 2025

BLA/OT/ku